



Drea Schmidt



PARTNER

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LEGAL SERVICES

Business & Corporate
Corporate Finance & Transactions
Corporate Governance
Entrepreneurial Services
Mergers & Acquisitions

EDUCATION

J.D., *cum laude*, Indiana University School of Law, Indianapolis, 2009

B.A., with honors, Portland State University, 2003

BAR & COURT ADMISSIONS

Oregon State Bar

AWARDS & RECOGNITION

The Best Lawyers in America
2022, Securities/Capital Markets Law

Super Lawyers
2014–2020, Oregon Rising Star -
Securities & Corporate Finance

Coalition of Community Health Clinics
2013, Safety Net Champion

PROFESSIONAL MEMBERSHIPS

Multnomah Bar Association

COMMUNITY INVOLVEMENT & ACTIVITIES

Oregon State Bar, Securities Regulation Section
Executive Committee Member

Artists Repertory Theatre
Board Member
Building Committee Chair

Business for Culture and the Arts
Art of Leadership Program 2014

Drea's practice focuses on securities, corporate governance, corporate finance, mergers and acquisitions, and general corporate matters. She has experience in SEC reporting and disclosure, initial public offerings, advising on state and federal securities laws, and raising capital through private placements of equity and debt securities. Drea also advises clients on general business issues, frequently serving as outside general counsel to her clients, and advising on issues including entity formation, contract negotiation, and business transition planning.

Throughout the pandemic, as a component of her corporate finance work, Drea has helped her clients navigate the ever-changing requirements applicable to Paycheck Protection Program ("PPP") loans and forgiveness. She also advises on strategies for handling PPP loans in M&A and other transactions.

Drea is the co-author of the financing chapter for *Advising Oregon Businesses*. She frequently speaks and writes on finance, M&A, and business succession topics.

Outside of the office, Drea enjoys adventuring with her wife and young son, travelling, salsa dancing, camping, and skiing.

Presentations & Publications

"Business Transition Planning in a Pandemic," 2021 BizStrategies Annual, Portland Business Journal, February 2021

"Business Strategies: A Look Ahead at Financing and M&A Opportunities in 2021," Portland Business Journal, February 2021

"M&A Activity Is Rebounding. Are Portland's PPP Borrowers Ready to Play?" Portland Business Journal, November 2020

Panelist, "To Sell or Not To Sell: M&A Prospects in Late 2020 and Beyond," October 2020

Moderator, "PPP Update: EZ Forgiveness Application and New Guidance," June 2020

"PPP Loan Updates: EZ Forgiveness Application, Updated Guidance, and More," Tonkon Torp Legal Update, June 2020

Panelist, "PPP Loan Forgiveness: Now, Later, Never?" June 2020

"PPP Loan Forgiveness: What Do We Do Now?" May 2020

"SBA Allows Some Borrowers to Increase PPP Loan Amounts, but You Must Act Fast!" Tonkon Torp Legal Update, May 2020

"Was My PPP Loan 'Necessary'?" Updated SBA Guidance on Loan Certification," Tonkon Torp Legal Update, May 2020

"5 Practical Tips for Maximizing Forgiveness of Your PPP Loan," Tonkon Torp Legal Update, May 2020

"PPP Loan Certification Guidance – Should I Give the Money Back?" Tonkon Torp Legal Update, May 2020

Panelist, "Preparing to Thrive in the Recovery: Cash Flow, PPP Loans, and Alternative Capital," April 2020

"Is COVID-19 Force Majeure in a Commercial Contract?" Tonkon Torp Legal Update, March 2020

"Crowdfunding Update and Capital-Raising Strategies for 2017," June 2017

"Shaking the Fundraising Tree," May 2016

"Fundraising Strategies for Startups," October 2015

"New Rules Permitting Crowdfunding in Oregon," Oregon State Bar Business Law Section, June 2015

"Crowdfunding and General Solicitation Rules," University of Oregon Portland Branch, February 2014

"Private Placements: General Solicitation, Bad Actors and Other Developments," OSB Securities Regulation Section, November 2013

"Entrepreneurs Forge Ahead with 'Crowdfunding' Alternatives," Daily Journal of Commerce, August 2013

